

For immediate release.
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LORNEVILLE BARGE TERMINAL TO INJECT \$9 MILLION INTO NB ECONOMY

SAINT JOHN—Enterprise Saint John welcomes this morning’s announcement on the confirmation of the Lorneville barge terminal.

The barge terminal will enable Saint John fabricators to more effectively get their products to market, supporting local companies to compete for contracts along the eastern seaboard of Canada and the United States. Transporting large components is difficult or simply infeasible by road or rail; the barge terminal will open up markets to Saint John companies who previously have faced challenges in transportation.

“The Lorneville barge terminal is particularly exciting for us because it was an early test of True Growth collaboration in action,” said Larry Hachey, chair of Enterprise Saint John. “True Growth is about bringing stakeholders together to achieve results, and that’s what happened here. The barge terminal was identified as a community priority early on in True Growth’s development. We’re pleased to see it realized.”

As part of the True Growth Network, Enterprise Saint John managed the risk analysis and engineering study designed to ensure the project met all the requirements of Port Saint John and other partners.

“The investment in infrastructure is a positive sign for Saint John, with significant economic impact,” said Steve Carson, Enterprise Saint John’s CEO. “This project will create 74 jobs during the construction phase, and will lead to roughly 180 direct and indirect ongoing jobs when it’s up and running. That’s up to a \$9 million impact on New Brunswick’s GDP annually.”

By enabling fabricators to ship massive components, the barge terminal will better position Saint John companies to bid and win fabrication contracts. With more than 350 major projects under development just in Atlantic Canada, and a total value of \$100 billion, the region stands to gain significantly. It’s another piece of the puzzle, in addition to a world-class Port and strong industrial and manufacturing sectors, that creates an environment for Saint John’s improved economic growth.

“We particularly want to thank Lois Vincent, former Manager of Business Development at Enterprise Saint John, for her hard work on this project,” said Carson. “She laid solid groundwork while at our organization that she then continued after retirement as chair of the Industrial Parks. Her dedication to what is an important community priority has enabled this to come together.”

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About Enterprise Saint John:

Enterprise Saint John is the economic development agency for Saint John, Rothesay, Quispamsis, Grand Bay-Westfield and St. Martins. It serves as the backbone organization for the True Growth model: an intentional network of key stakeholders working together to identify, assess, and mobilize development projects that will impact our community in significant ways, but which require the collaboration of many parties to accomplish. Efforts focus on four key areas: job creation, increasing business confidence and consumer confidence, and promoting ecosystems for innovation, research, and related entrepreneurship.

Learn more at www.enterprisesj.com.

Media Availability:

Larry Hachey, Chair of Enterprise Saint John will be available to speak to media.

To arrange an interview, please contact:

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